

PEPSI-COLA PRODUCTS PHILIPPINES, INC.
Computation of Public Ownership as of December 31, 2018

	Number of Shares				
	A	B	Total		
Number of Issued Shares	3,693,772,279	0	3,693,772,279		
Less: Number of Treasury Shares (if any)	0	0	0		
Number of Issued and Outstanding Shares	3,693,772,279	0	3,693,772,279		
Less:					
	% to total				
	I/O Shares	A	B	Total	
Directors*					
Oscar S. Reyes					
Direct	0.0000	%	1	0	1
Yongsang You					
Direct	0.0000	%	1	0	1
Samudra Bhattacharya					
Direct	0.0000	%	1	0	1
Younggoo Lee					
Direct	0.0000	%	1	0	1
Byoung Tak Hur					
Direct	0.0000	%	1	0	1
Mohammad Qasim Khan					
Direct	0.0000	%	1	0	1
Kaushik Gunakar Mitra					
Direct	0.0000	%	1	0	1
Tae Hyeon Kim					
Direct	0.0000	%	1	0	1
Rafael M. Alunan III					
Direct	0.0000	%	1	0	1
Sub-total	0.0000	%	9	0	9
Officers*					
Imran Moid					
Direct	-	%	0	0	0
Kristine Ninotschka L. Evangelista					
Direct					
Domingo F. Almazan					
Direct	0.0014	%	50,000	0	50,000
Allan A. Frias II					
Direct	-	%	0	0	0
Ma. Vivian A. Cheong					
Direct		%			
Young Duk Kang					
Direct		%			
Byoung Yul Hwang					

Direct		%			
Samuel M. Dalisay, Jr.					
Direct		%			
Aristedes H. Alindogan					
Direct		%			
Lyndon Ferdinand J. Cuadra					
Direct		%			
Roberto E. Tongcua					
Direct		%			
Lope R. Manuel, Jr.	-		0	0	0
Direct		%			
Agustin S. Sarmiento					
Direct		%			
Sub-total	0.0014	%	50,000	0	50,000
Principal/Substantial Stockholders*					
Lotte Corporation					
Direct	42.2167	%	1,559,390,432	0	1,559,390,432
Quaker Global Investments B.V.					
Direct	25.0000	%	923,443,071	0	923,443,071
Sub-total	67.2167	%	2,482,833,503	0	2,482,833,503
Affiliate*					
Pepsi-Cola Far East Trade Development Co., Inc.					
Direct	0.0000	%	100	0	100
Sub-total	0	%	100	0	100
Others*					
Government*	0	%	0	0	0
Banks*	0	%	0	0	0
Employees*	0	%	0	0	0
Lock-Up Shares*	0	%	0	0	0
Sub-total	-	%	0	0	0
TOTAL	67.2181	%	2,482,883,612	-	2,482,883,612
Total Number of Shares Owned by the Public			0	-	1,210,888,667

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>1,210,888,667</u> shares	=	<u>32.78%</u>
3,693,772,279 shares		
Number of Issued and Outstanding Shares	=	3,693,772,279
Number of Outstanding Shares	=	3,693,772,279
Number of Treasury Shares	=	0
Number of Listed Shares	=	3,693,772,279
Number of Foreign-Owned Shares	=	3,410,536,994
Foreign Ownership Level (%)	=	92.33%
Foreign Ownership Limit (%)	=	No Limit

Note: Please observe the same cut-off date.