



PEPSI-COLA PRODUCTS PHILIPPINES, INC.

Km. 29 National Road, Tunasan, Muntinlupa City 1773 Philippines
Tel. No.: (632) 850-7901 Fax No.: (632) 850-7928
Website : www.pepsiphilippines.com

21 February 2012

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills
Mandaluyong City

Attention: Ms. Jocelyn C. Villar-Altamira
Acting Director, Corporation Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor Philippine Stock Exchange Plaza
Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Re: Changes in the Board and Management

Gentlemen:

We wish to inform you that Mr. Hwang Chung has retired from the Lotte Group of companies ("Lotte Group"). Moreover, Mr. Inho Kim has been appointed to a new position within the Lotte Group. In view of these changes within the Lotte Group, there are resulting organizational changes in Pepsi-Cola Products Philippines, Inc. (the "Corporation").

At the Regular Meeting of the Board of Directors ("Board") of the Corporation held today, the Board accepted the resignations of Messrs. Hwang Chung and Inho Kim as Directors and elected Messrs. Byoung Tak Hur and Choong Ik Lee as new Directors replacing Messrs. Chung and Kim, respectively, effective immediately.

The Board also accepted the resignation of Mr. Hwang Chung as Chairman of the Board and Chief Executive Officer of the Corporation, positions which he had held concurrently. In view of the vacancies created by his resignation from these positions, the Board elected Mr. Oscar S. Reyes as Chairman of the Board and Mr. Yeon-Suk No as Chief Executive Officer of the Corporation replacing Mr. Hwang Chung effective immediately.

Attached is the SEC Form 17-C reporting said changes in the Board of Directors and Management of the Corporation.

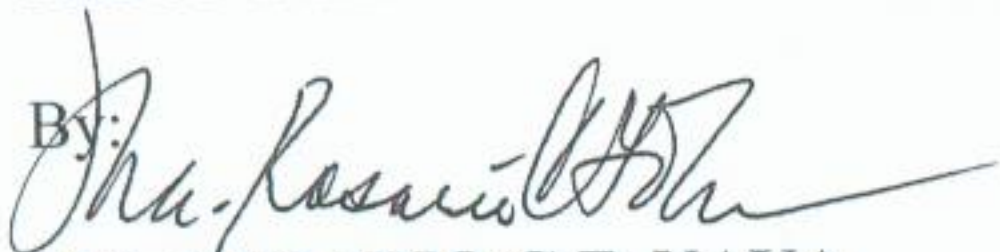


This disclosure is being made in compliance with the requirements of SRC Rule 17.1(1)(A)(iii) and Section 4.4 of the PSE Disclosure Rules.

Thank you.

Very truly yours,

PEPSI-COLA PRODUCTS PHILIPPINES, INC.

By: 

MA. ROSARIO C.Z. NAVA

Corporate Secretary/Compliance Officer

Encl.: a/s

COVER SHEET

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S.E.C. Identification No.

PEPSI-COLA PRODUCTS PHILIPPINES, INC.
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(Company's Full Name)

Km. 29 National Road, Tunasan, Muntinlupa City

(Business Address: No. Street City/Town/Province)

Ma. Rosario C.Z. Nava

Contact Person

750-9687

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

SEC Form 17-C

FORM TYPE

Last Friday of May

Month Date
Annual Meeting

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Secondary License Type, If Applicable

C	F	D
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Dept. Requiring this Doc.

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Amended Article Number/Section

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Total No. of Stockholders

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Domestic

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Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): **21 FEBRUARY 2012**
2. SEC Identification Number: **0000160968**
3. BIR Tax Identification Number: **000-168-541**
4. Exact name of issuer as specified in its charter:
PEPSI-COLA PRODUCTS PHILIPPINES, INC.
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Km. 29 National Road, Tunasan, Muntinlupa City**
Address of principal office **1773**
Postal Code
8. **(632) 850-7901 to 20**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares of Stock	3,693,772,279

11. Indicate the item numbers reported herein:

**Matters approved by the Board of Directors of the Corporation
in its Special Meeting held on 21 February 2012**

- Item 4. **Resignation of Messrs. Hwang Chung and Inho Kim as Members of the Board of Directors of the Corporation and Election of Messrs. Byoung Tak Hur and Choong Ik Lee as Directors replacing Messrs. Chung and Kim effective 21 February 2012**
 - Item 4. **Election of Mr. Oscar S. Reyes as Chairman of the Board and Mr. Yeon-Suk No as Chief Executive Officer of the Corporation replacing Mr. Hwang Chung effective 21 February 2012**
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PEPSI-COLA PRODUCTS PHILIPPINES, INC.
Issuer

21 February 2012
Date

By:



MA. ROSARIO C.Z. NAVA
Corporate Secretary
Compliance Officer
Signature and Title