



PEPSI-COLA PRODUCTS PHILIPPINES, INC.

Km. 29 National Road, Tunasan, Muntinlupa City 1773 Philippines
Tel. No.: (632) 850-7901 Fax No.: (632) 850-7928
Website : www.pepsiphilippines.com

12 July 2012

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor Philippine Stock Exchange Plaza
Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We enclose SEC Form 18-A (Report by Owner of More Than Five Percent) of Platinum Investment Management Limited of Australia ("PIML") reporting its sale of 6,189,000 shares of Pepsi-Cola Products Philippines, Inc. ("Company"), a fax copy of which we have just received through your offices this morning.

Please be advised that upon checking, the Company has not officially received from PIML a hard copy of said report in its head office.

Thank you.

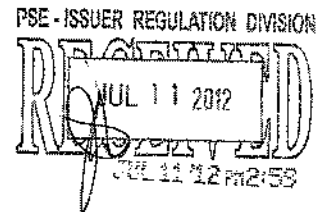
Very truly yours,

MA. ROSARIO C.Z. NAVA

Corporate Secretary

Encl.: a/s





SECURITIES AND EXCHANGE COMMISSION
 SEC FORM 18-A
 REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

Initial Filing

Amendment

Item/s amended by the Filing: Decrease in Shareholding

1. Exact Name of Registrant as Specified in its Charter: PEPSI-COLA PRODUCTS PHILIPPINES, INC.

a. Km. 29 National Road, Tunasan, Muntinlupa City

Address of Principal Offices

1773

Postal Code

b. SEC Identification Number: 0000160968

c. (SEC Use Only)

Industry Classification Code

d. BIR Tax Identification Number 000-168-541

2. PLATINUM INVESTMENT MANAGEMENT LIMITED

Name of Reporting Person

a. LEVEL 8, 7 MACQUARIE PLACE, SYDNEY, NSW 2000, AUSTRALIA

Address of Reporting Person and Postal Code

b. +61 2 9255 7500

Telephone Number of Reporting Person

c. Incorporated in Australia

Citizenship or Place of Organization of Reporting Person

Marcia Venegas, Level 8, 7 Macquarie Place, Sydney NSW 2000, Australia - Tel +61 2 9255 7576

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Item 1. Security and issuer

Security	- Common Shares
Issuer	- PEPSI-COLA PRODUCTS PHILIPPINES, INC.
Address of principal office	- Km. 29 National Road, Tunasan, Muntinlupa City
Post Code	- 1773

Item 2. Identity and Background

(a) Name:	- Platinum Investment Management Limited
(b) Residence or business address:	- Level 8, 7 Macquarie Place, Sydney NSW 2000, Australia
(c) principal business:	- Investment Management

(d) Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;

- No

(e) Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

- No

(f) Citizenship. - N/A

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

An investment position taken in connection with Platinum Investment Management Limited's ordinary course of business in investment management.

Item 4. Interest in Securities of the Issuer

(a) Aggregate number of class of securities identified pursuant to Item 1 - beneficially owned - 244,709,000

Percentage of class of securities identified pursuant to Item 1- beneficially owned - 6.62%

(b) Platinum Investment Management Limited has the power to vote / dispose or to direct the vote / disposition of 244,709,000 shares of PEPSI-COLA PRODUCTS PHILIPPINES, INC.

(c) Transaction history in PEPSI-COLA PRODUCTS PHILIPPINES, INC. within the past 60 days:

Trade Date	Transaction Type	Price	Quantity	Exchange
04/07/2012	Sale	2.79	6,169,000	PSE

(d) Not Applicable

(e) Not Applicable

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer


Not Applicable

Item 6. Material to be Filed as Exhibits

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Sydney on 11 July 2012.

By: .....
(Signature)

Marcia Venegas
Chief Compliance & Risk Officer

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.