



PEPSI-COLA PRODUCTS PHILIPPINES, INC.

Km. 29 National Road, Tunasan, Muntinlupa City 1773 Philippines
Tel. No.: (632) 850-7901 Fax No.: (632) 850-7928
Website : www.pepsiphilippines.com

24 September 2012

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor Philippine Stock Exchange Plaza
Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We enclose Amended SEC Form 18-A (Report by Owner of More Than Five Percent) of Platinum Investment Management Limited of Australia ("PIML") reporting its sale of a total of 4,098,000 shares of Pepsi-Cola Products Philippines, Inc. ("Company"), a fax copy of which we have just received through your offices last Friday afternoon.

This Amended SEC Form 18-A supersedes the Amended SEC Form 18-A of PIML forwarded to your office last 25 July 2012.

Thank you.

Very truly yours,

MA. ROSARIO C.Z. NAVA
Corporate Secretary

Encl.: a/s



No. 7826 P. 1



FACSIMILE COVER PAGE

| | |
|---|---|
| To: Philippine Stock Exchange, Inc | From: Marcia Venegas |
| Fax: 0011 (632) 891-9004 | Fax #: +61 2 9254 5590 |
| Company: | Tel #: +61 2 9255 7576 |
| Subject: SEC Form 18-A | |
| Date: 20 Sep 2012 | Pages: 5 (including cover) |
| Email: compliance@platinum.com.au | Website: www.platinum.com.au |

Please find attached SEC Form 18-A for Pepsi-Cola Products Philippines, Inc. I would be grateful if you would pass this form to the relevant department for processing.

I would be grateful if you could confirm receipt to my email address: compliance@platinum.com.au

Kind regards

Marcia Venegas
Chief Compliance and Risk Officer
Platinum Investment Management Limited
Level 8, 7 Macquarie Place, Sydney, NSW 2000
Tel: 61 2 9255 7576
Fax: 61 2 9254 5590

Platinum Asset Mgt 61 2 92545555

20. Sep. 2012 14:58

Platinum Investment Management Limited ABN 25 083 545 085 AFSL 221935 trading as Platinum Asset Management ("Platinum")

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Platinum is a member of the Platinum Group of companies.

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 18-A
REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

Initial Filing

Amendment

Item/s amended by the Filing: Decrease in Shareholding

1. Exact Name of Registrant as Specified in its Charter: PEPSI-COLA PRODUCTS PHILIPPINES, INC.

a. Km. 29 National Road, Tunasan, Muntinlupa City. 1773
Address of Principal Offices Postal Code

b. SEC Identification Number: 0000160968 c. (SEC Use Only)
Industry Classification Code

d. BIR Tax Identification Number 000-168-541

2. PLATINUM INVESTMENT MANAGEMENT LIMITED
Name of Reporting Person

a. LEVEL 8, 7 MACQUARIE PLACE, SYDNEY, NSW 2000, AUSTRALIA
Address of Reporting Person and Postal Code

b. +61 2 9255 7500
Telephone Number of Reporting Person

c. Incorporated in Australia
Citizenship or Place of Organization of Reporting Person

Marcia Venegas, Level 8, 7 Macquarie Place, Sydney NSW 2000, Australia - Tel +61 2 9255 7576
Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Item 1. Security and Issuer

| | |
|-----------------------------|--|
| Security Issuer | - Common Shares |
| Address of principal office | - PEPSI-COLA PRODUCTS PHILIPPINES, INC. |
| Post Code | - Km. 29 National Road, Tunasan, Muntinlupa City |
| | - 1773 |

Item 2. Identity and Background

- (a) Name: - Platinum Investment Management Limited
- (b) Residence or business address: - Level 8, 7 Macquarie Place, Sydney NSW 2000, Australia
- (c) principal business: - Investment Management

(d) Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;

- No

(e) Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

- No

(f) Citizenship. - N/A

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

An investment position taken in connection with Platinum Investment Management Limited's ordinary course of business in investment management.

Item 4. Interest in Securities of the Issuer

(a) Aggregate number of class of securities identified pursuant to item 1 - beneficially owned - 235,611,000

Percentage of class of securities identified pursuant to Item 1 - beneficially owned -- 6.38%

(b) Platinum Investment Management Limited has the power to vote / dispose or to direct the vote / disposition of 235,611,000 shares of PEPSI-COLA PRODUCTS PHILIPPINES, INC.

(c) Transaction history in PEPSI-COLA PRODUCTS PHILIPPINES, INC. within the past 60 days:

| Trade Date | Transaction Type | Price | Quantity | Exchange |
|------------|------------------|-------|-----------|----------|
| 16/07/2012 | Sale | 2.82 | 500,000 | PSE |
| 17/07/2012 | Sale | 2.84 | 1,045,000 | PSE |
| 13/09/2012 | Sale | 3.96 | 2,553,000 | PSE |

(d) Not Applicable

(e) Not Applicable

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

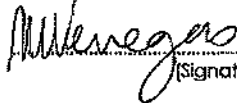
Not Applicable

Item 6. Material to be Filed as Exhibits

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Sydney on 20 September 2012

By:  (Signature)

Marcia Venegas
Chief Compliance & Risk Officer

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.