



**PEPSI-COLA PRODUCTS PHILIPPINES, INC.**

Km. 29 National Road, Tunasan, Muntinlupa City 1773 Philippines  
Tel. No.: (632) 850-7901 Fax No.: (632) 850-7928  
Website : www.pepsiphilippines.com

25 July 2012

**THE PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor Philippine Stock Exchange Plaza  
Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

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Gentlemen:

We enclose Amended SEC Form 18-A (Report by Owner of More Than Five Percent) of Platinum Investment Management Limited of Australia ("PIML") reporting its sale of a total of 12,734,000 shares of Pepsi-Cola Products Philippines, Inc. ("Company"), a scanned copy of which we have received through email from PIML yesterday afternoon.

This Amended SEC Form 18-A supersedes the Amended SEC Form 18-A of PIML forwarded to your office last 16 July 2012.

Thank you.

Very truly yours,

**MA. ROSARIO C.Z. NAVA**  
*Corporate Secretary*

*Encl.: a/s*



24 July 2012

Company Secretary  
Pepsi-Cola Products Philippines  
7th Floor The Pearlbank Centre  
146 Valero Street, Salcedo Village  
Makati City 1227 PHILIPPINES

By Email: [rose.nava@pcppi.com.ph](mailto:rose.nava@pcppi.com.ph)

Dear Sir / Madam

**Pepsi-Cola Products Philippines – Decrease in shareholding**

We wish to advise that as at 17 July 2012, Platinum Investment Management Limited, an Australian domiciled entity, has decreased its share holdings to 238,164,000 shares beneficial ownership in Pepsi-Cola Products Philippines by way of its funds under management and rights pertaining to investment management agreements.

Accordingly, we enclose a copy of SEC FORM 18-A that has been filed with PSE and SEC.

Should you require any further information, please do not hesitate to contact us.

Yours faithfully



Marcia Venegas  
Chief Compliance & Risk Officer  
[compliance@platinum.com.au](mailto:compliance@platinum.com.au)

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 18-A**  
**REPORT BY OWNER OF MORE THAN FIVE PERCENT**

Check the appropriate box:



Initial Filing



Amendment

Item/s amended by the Filing: Decrease in Shareholding

1. Exact Name of Registrant as Specified in its Charter: PEPSI-COLA PRODUCTS PHILIPPINES, INC.

a. Km. 29 National Road, Tunasan, Munfinlupa City

1773

Address of Principal Offices

Postal Code.

b. SEC Identification Number: 0000160968

c.  (SEC Use Only)

Industry Classification Code

d. BIR Tax Identification Number 000-168-541

2. PLATINUM INVESTMENT MANAGEMENT LIMITED

Name of Reporting Person

a. LEVEL 8, 7 MACQUARIE PLACE, SYDNEY, NSW 2000, AUSTRALIA

Address of Reporting Person and Postal Code

b. +61 2 9255 7500

Telephone Number of Reporting Person

c. Incorporated in Australia

Citizenship or Place of Organization of Reporting Person

Marcia Venegas, Level 8, 7 Macquarie Place, Sydney NSW 2000, Australia - Tel +61 2 9255 7576

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

**Item 1. Security and Issuer**

Security	- Common Shares
Issuer	- PEPSI-COLA PRODUCTS PHILIPPINES, INC.
Address of principal office	- Km. 29 National Road, Tunasan, Muntinlupa City
Post Code	- 1773

**Item 2. Identify and Background**

(a) Name; - Platinum Investment Management Limited

(b) Residence or business address; - Level 8, 7 Macquarie Place, Sydney NSW 2000, Australia

(c) principal business; - Investment Management

(d) Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;

- No

(e) Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

- No

(f) Citizenship. - N/A

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

An investment position taken in connection with Platinum Investment Management Limited's ordinary course of business in investment management.

**Item 4. Interest in Securities of the Issuer**

(a) Aggregate number of class of securities identified pursuant to Item 1 - beneficially owned - 238,164,000

Percentage of class of securities identified pursuant to Item 1- beneficially owned - 6.45%

(b) Platinum Investment Management Limited has the power to vote / dispose or to direct the vote / disposition of 238,164,000 shares of PEPSI-COLA PRODUCTS PHILIPPINES, INC.

(c) Transaction history in PEPSI-COLA PRODUCTS PHILIPPINES, INC. within the past 60 days:

Trade Date	Transaction Type	Price	Quantity	Exchange
04/07/2012	Sale	2.79	6,189,000	PSE
05/07/2012	Sale	2.78	455,000	PSE
06/07/2012	Sale	2.80	2,225,000	PSE
10/07/2012	Sale	2.80	20,000	PSE
12/07/2012	Sale	2.78	2,000,000	PSE
13/07/2012	Sale	2.79	300,000	PSE
16/07/2012	Sale	2.82	500,000	PSE
17/07/2012	Sale	2.84	1,045,000	PSE

(d) Not Applicable

(e) Not Applicable

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Not Applicable

**Item 6. Material to be Filed as Exhibits**

Not Applicable

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Sydney on 24 July 2012

By:  .....  
(Signature)

Marcia Venegas  
Chief Compliance & Risk Officer

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.