PCPPI
Pepsi-Cola Products Philippines, Inc.

Pepsi-Cola Products Philippines, Inc.
Km. 29, National Road, Tunasan, Muntinlupa City, 1773 Philippines
Tel: (632) 8873774 • www.pepsiphilippines.com

7 November 2016

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor Philippine Stock Exchange Plaza
Ayala Avenue, Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC - Head, Disclosure Department

Gentlemen:

We enclose the SEC Form 18-A (Report by Owner of More Than Five Percent) of FIL Limited reporting its purchase or acquisition of a total of 95,549,000 shares of Pepsi-Cola Products Philippines, Inc. ("Company"), a scanned copy of which we have just received from PSE through the PSE EDGE this afternoon.

Please be advised that upon checking, the Company has not to date officially received from FIL Limited a hard copy of said report in its head office.

Thank you.

Very truly yours,

MA. ROSARIO C.Z. NAVA
Corporate Secretary

Encl.: a/s

111042016001202

SECURITIES AND EXCHANGE COMMISSION

SECBuilding,EDSA,Greenhills,MandaluyongCity,MetroManila,Philippines
Tel:(632) 726-0931 to 39 Fax:(632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

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Company Representative

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Company Information

SEC Registration No.	0000160968
Company Name	PEPSI-COLA PRODUCTS PHILS. INC.
Industry Classification	
Company Type	Stock Corporation

Document Information

Document ID	111042016001202
Document Type	18-A (FORM 32-A ACQ REPORT)
Document Code	18-A
Period Covered	November 04, 2016
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Remarks	

COVER SHEET

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S.E.C. Registration Number

PEPSI-COLA PRODUCTS PHILIPPINES

INC.

(Company's Full Name)

KM. 29 NATIONAL ROAD, TUNASAN,

MUNTINLUPA CITY

(Business Address: No. Street City / Town / Province)

ATTY. RAFAEL ANTONIO P. MEER

Contact Person

+85226292657

Company Telephone Number

Month Day

Fiscal Year

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 18-A

REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

X Initial Filing

Amendment

Item/s amended by the Filing .... Item 4 (Interest in Securities of the Issuer)

1. Exact Name of Registrant as Specified in its Charter **Pepsi-Cola Products Philippines Inc.**

a. **Km. 29 National Road, Tunasan, Muntinlupa City**
Address of Principal Offices

1773
Postal Code

b. SEC Identification Number **0000160968**

c. (SEC Use Only)
Industry Classification Code

d. BIR Tax Identification Number **000-168-541**

2. **FIL Limited**
Name of Reporting Person

a. **Pembroke Hall, 42 Crow Lane, Hamilton, HMCX, Bermuda**
Address of Reporting Person

b. **+852 26292657**
Telephone Number of Reporting Person

c. **Incorporated in Bermuda**
Citizenship or Place of Organization of Reporting Person

Kelvin Lo, Head of Regulatory Reporting, Asia Pacific; Level 21, Two Pacific Place, 88 Queensway, Hong Kong; 852 2629 2804
Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Item 1. Security and Issuer

Security	-	Common shares
Issuer	-	Pepsi-Cola Products Philippines Inc.
Principal Office Address	-	Km. 29 National Road, Tunasan, Muntinlupa City

Item 2. Identity and Background

a. Name - FIL Limited

b. Residence or business address - Pembroke Hall, 42 Crow Lane, Hamilton, HMCX, Bermuda

c. Principal Business - Investment Management

d. Neither FIL Limited, its direct or indirect subsidiaries, nor any of their executive offices, directors or controlling persons has been convicted in a criminal proceeding in the last five years.

e. Neither FIL Limited, its direct or indirect subsidiaries, nor any of their executive offices, directors or controlling persons was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking in the last five years.

Item 3. Purpose of Transaction

Acquisition of shares for the purpose of simple portfolio investment. FIL Limited may, subject to market conditions, make additional investments in or dispositions of securities of Pepsi-Cola Products Philippines Inc. in the future, including additional purchases of ordinary shares. FIL Limited does not, however, intend to acquire shares of the outstanding voting or equity shares of Pepsi-Cola Products Philippines Inc. for the purpose of taking over the company.

Item 4. Interest in Securities of the Issuer

a. FIL Limited is the beneficial owner of 191,137,000 shares or 5.17% of the outstanding capital stock of Pepsi-Cola Products

b. FIL Limited has the power to vote or dispose of 191,137,000 shares

c. The 5% threshold was crossed on 28 October 2016 by means of purchases of shares through the stock exchange. Below are details of the trades for the past 60 days:

Date	Dispositions	Acquisitions	Price (US$)	Type
9/15/2016	-	4,111,000	3.05	ORD
9/15/2016	-	6,636,000	3.05	ORD
9/15/2016	-	23,524,000	3.05	ORD
9/15/2016	-	6,634,000	3.05	ORD
9/15/2016	-	8,760,000	3.05	ORD
9/15/2016	-	4,527,000	3.05	ORD
9/15/2016	-	11,355,000	3.05	ORD

9/15/2016	-	1,613,000	3.05	ORD
9/15/2016	-	3,421,000	3.05	ORD
9/19/2016	-	119,000	3.09	ORD
9/19/2016	-	78,000	3.09	ORD
9/19/2016	-	78,000	3.09	ORD
9/20/2016	-	38,000	3.10	ORD
9/22/2016	-	89,508	3.20	ORD
9/22/2016	-	74,492	3.20	ORD
9/23/2016	-	50,000	3.23	ORD
9/26/2016	-	50,000	3.06	ORD
9/27/2016	-	164,585	3.00	ORD
9/27/2016	-	248,079	3.00	ORD
9/27/2016	-	979,850	3.00	ORD
9/27/2016	-	268,802	3.00	ORD
9/27/2016	-	351,395	3.00	ORD
9/27/2016	-	630,409	3.00	ORD
9/27/2016	-	1,584,735	3.00	ORD
9/27/2016	-	80,597	3.00	ORD
9/27/2016	-	131,548	3.00	ORD
9/28/2016	-	48,000	3.00	ORD
9/29/2016	-	95,312	3.10	ORD
9/29/2016	-	77,844	3.10	ORD
9/29/2016	-	77,844	3.10	ORD
9/30/2016	-	61,000	3.10	ORD
10/5/2016	-	77,980	3.10	ORD
10/5/2016	-	107,878	3.10	ORD
10/5/2016	-	426,090	3.10	ORD
10/5/2016	-	102,359	3.10	ORD
10/5/2016	-	152,805	3.10	ORD
10/5/2016	-	265,175	3.10	ORD
10/5/2016	-	136,000	3.10	ORD
10/5/2016	-	541,737	3.10	ORD
10/5/2016	-	247,996	3.10	ORD
10/5/2016	-	77,980	3.10	ORD
10/7/2016	-	77,855	3.10	ORD
10/7/2016	-	94,380	3.10	ORD
10/7/2016	-	372,775	3.10	ORD
10/7/2016	-	89,551	3.10	ORD
10/7/2016	-	133,686	3.10	ORD
10/7/2016	-	231,995	3.10	ORD
10/7/2016	-	592,938	3.10	ORD
10/7/2016	-	216,965	3.10	ORD
10/7/2016	-	77,855	3.10	ORD

10/13/2016	-	111,284	3.00	ORD
10/13/2016	-	80,929	3.00	ORD
10/13/2016	-	80,929	3.00	ORD
10/13/2016	-	80,929	3.00	ORD
10/13/2016	-	80,929	3.00	ORD
10/17/2016	-	20,984	3.10	ORD
10/17/2016	-	106,085	3.10	ORD
10/17/2016	-	78,081	3.10	ORD
10/17/2016	-	78,081	3.10	ORD
10/17/2016	-	78,081	3.10	ORD
10/17/2016	-	69,688	3.10	ORD
10/17/2016	-	79,000	3.10	ORD
10/18/2016	-	78,230	3.10	ORD
10/18/2016	-	216,133	3.10	ORD
10/18/2016	-	78,230	3.10	ORD
10/18/2016	-	117,771	3.10	ORD
10/18/2016	-	351,584	3.10	ORD
10/18/2016	-	1,454,000	3.10	ORD
10/18/2016	-	121,052	3.10	ORD
10/18/2016	-	620,000	3.10	ORD
10/18/2016	(234,000)	-	3.10	ORD
10/18/2016	(298,000)	-	3.10	ORD
10/18/2016	(413,000)	-	3.10	ORD
10/19/2016	-	102,000	3.08	ORD
10/20/2016	-	140,452	3.10	ORD
10/20/2016	-	77,274	3.10	ORD
10/20/2016	-	77,274	3.10	ORD
10/20/2016	-	78,000	3.10	ORD
10/24/2016	-	91,000	3.08	ORD
10/25/2016	-	78,289	3.08	ORD
10/25/2016	-	125,690	3.08	ORD
10/25/2016	-	78,289	3.08	ORD
10/25/2016	-	78,289	3.08	ORD
10/25/2016	-	223,619	3.08	ORD
10/25/2016	-	927,000	3.08	ORD
10/25/2016	-	79,824	3.08	ORD
10/25/2016	-	409,000	3.08	ORD
10/27/2016	-	78,161	3.10	ORD
10/27/2016	-	136,633	3.10	ORD
10/27/2016	-	84,356	3.10	ORD
10/27/2016	-	242,076	3.10	ORD
10/27/2016	-	1,008,000	3.10	ORD
10/27/2016	-	86,774	3.10	ORD

10/27/2016	-	444,000	3.10	ORD
10/27/2016	(152,000)	-	3.10	ORD
10/28/2016	-	34,898	3.10	ORD
10/28/2016	-	459,438	3.10	ORD
10/28/2016	-	1,269,000	3.10	ORD
10/28/2016	-	283,652	3.10	ORD
10/28/2016	-	813,141	3.10	ORD
10/28/2016	-	3,391,000	3.10	ORD
10/28/2016	-	291,871	3.10	ORD
10/28/2016	-	1,493,000	3.10	ORD
Grand total of trades for the past 60 days				**95,549,000**

d. FIL Limited is an investment manager for various clients' mandates and the custodians of those mandates are entitled to receive or have the power to direct receipt of dividends from, or the proceeds from the sale of such securities.

e. Not applicable

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None

Item 6. Material to be Filed as Exhibits

None

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on 4 November 2016.

By:

Rafael Antonio P. Meer
Authorized Representative

SUBSCRIBED AND SWORN to before me this 4 November 2016 affiant exhibiting to me his PP No. EB8145980 issued by the Department of Foreign Affairs, Manila and valid until 17 May 2018.

PATRICK AUSTIN R. MANALO
Notary Public for Makati City
19th Floor, L.V. Locsin Building
Ayala cor. Makati Ave., Makati City
Comm. No. M-475, Until December 31, 2017
PTR No. 5701623-06/24/16-Makati City
IBP No. 1041893-06/06/16-Makati City
Roll No. 66471

Doc No. 134
Page No. 28
Book No. I
Series of 2016.

SULATE GENERAL OF THE)
UBLIC OF THE PHILIPPINES)
IG KONG SAR) S.S.

I, ALEX O. VALLESPIN Vice Consul ....Consul of the Republic of the ippines in and for Hong Kong SAR, duly commissioned and qualifed, hereby certify that ....TANG CHI CHUEN..........whose nature and seal are affixed to the annexed POWER OF ATTORNEY NED BY LO KELVIN KA LUN.

at the time he signed the document on ....2 NOVEMBER 2016..........
..........NOTARY PUBLIC.......... in and for ng Kong SAR, and I verily believe that his signature affixed thereto is genuine.

For the contents of the annexed document, the Consulate General umes no responsibility.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal the Consulate General of the Republic of the Philippines at Hong Kong SAR, this ....2nd.......... day of ....NOVEMBER 2016.......... .

ALEX O. VALLESPIN
Vice Consul
....
Consul

Attachment:

_ Power of Attorney xxx

oc. No.	LD-14344
ook No.	1
ge No.	325
ries of.	2016
c. No.	64314
R. No.	0269
e Paid	HK$ 280.00

Total pages : Four (4)
including this page

"Validity of this Certification shall follow the validity of the attached/underlying document."

NOTARIAL CERTIFICATE

TO ALL to whom these presents shall come : I,
TANG Chi Chuen
Notary Public
of the Hong Kong Special Administrative Region ("Hong Kong") of the People's Republic of China

duly admitted, authorized and sworn and practising in Hong Kong ***hereby certify*** that on this 2nd November 2016 there personally appeared before me **LO Kelvin Ka Lun** who acknowledged to me that he was acting for **FIL LIMITED** (the "Company") and who then signed in my presence and for the Company the document hereunto annexed described as the **POWER OF ATTORNEY** (the "Power of Attorney") dated 2nd November 2016 of the Company to Rafael Antonio P. Meer and/or Alfredo Pablo S. Malvar at the law firm of MEER MEER & MEER for the purposes and on the terms as therein provided.

This Certificate relates to witnessing of the signature only. No advice is sought from or given by the undersigned Notary Public on the Power of Attorney.

In Testimony whereof I have hereunto subscribed my name and affixed my Seal of Office.

Date : 2nd November 2016

Tang Chi Chuen

TANG Chi Chuen
Notary Public,
Hong Kong SAR

Address : 6th Floor, Prince's Building,
Chater Road, Hong Kong
Tel : (852) 2905-4699 (Direct line)
(852) 2524-6011 (General line)
Mobile: (852) 6055 8099
Fax : (852) 2520-2090
Email: cctang@wilgrist.com
My Commission is for life

Power of Attorney

THIS POWER OF ATTORNEY IS MADE ON 2nd November 2016, **BY FIL LIMITED**, a company incorporated and existing under the laws of Bermuda with its principal place of business at Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda (the **Company**).

The Company **HEREBY APPOINTS Rafael Antonio P. Meer and/or Alfredo Pablo S. Malvar** at the law firm of **MEER MEER & MEER** with office address at 19th Floor, L.V. Locsin Building, 6752 Ayala Avenue, Makati City, Philippines (each an **Attorney**) to be the Company's attorney and, in the Company's name and on the Company's behalf, without power of substitution to do, execute, deliver and perform all and any of the acts, deeds, matters and things set out below:

1. To notify companies, sign notices, filings or amendments thereto (the **Filings**) in connection with the interests in shares held, directly or beneficially, by the Company or the funds or accounts managed by it as may be required by the laws of the Philippines;

2. To submit the Filings to and otherwise transact with the Philippine Securities Exchange Commission, the Philippine Stock Exchange and the concerned issuer in connection with such Filings; and

3. To do all things or acts and execute, deliver, and register all documents as the Attorney deems reasonably necessary in connection with the foregoing matters.

AND THE COMPANY HEREBY DECLARES that any person or persons or company or companies dealing with the Attorney shall not be concerned to see or inquire as to the propriety or expediency of any act, deed, matter or thing which the Attorney may lawfully do or perform in the Company's name by virtue of these presents.

AND THE COMPANY HEREBY RATIFIES AND CONFIRMS and agrees to ratify and confirm whatsoever the Attorney shall lawfully do by virtue of these presents and the Company hereby empowers the Attorney to procure to be done any and every other act or thing whatsoever which may be necessary to give full effect hereto.

This Power of Attorney shall remain in effect until further notice from the Company and shall only be in effect if the relevant Attorney is at the law firm of Meer, Meer & Meer.

This Power of Attorney shall be governed by and construed in accordance with the laws of Hong Kong.

In witness whereof, this Power of Attorney has been executed and delivered on the date first written above.

FIL Limited

By:

Name: LO Kelvin Ka Lun
Position: HEAD OF REGULATORY REPORTING, ASIA PACIFIC

Duly authorized under Powers of Attorney for and on behalf of FIL Limited